

Clayton County Housing Revolving Loan Program

Purpose: To provide financing for the construction of new houses in Clayton County Iowa. The program is to assist with gap financing for single family, duplex, triplex or condo construction.



Helping You Build Your New Home

Build it here



Finding Funding:

Clayton County Affordable
Housing RLF Program.

INTERESTED in BUILDING

A new home in Clayton County?

Apply with CCDG:

Up to \$40,000.00 at 1%
interest for 2 yrs. To secure a
housing construction loan.

Housing Program:

ccdgc@alpinecom.net
563-245-2201



Lots:

Available Housing Lots

Visit:

CCDG

[www.claytoncountyiowa.com/
residents/moving/renovations](http://www.claytoncountyiowa.com/residents/moving/renovations)
Clayton County Realtors
[www.claytoncountyiowa.com/
residents/moving/renovations](http://www.claytoncountyiowa.com/residents/moving/renovations)



Clayton County

Welcomes You to Build Your Dream Home Here.

Eligible Projects: ARE YOU

Considering building a new home in Clayton County?
If you are planning to build a house, whether a
private individual, or a developer there is a revolving
loan program to assist with the construction loan
down payment requirement from local lenders.

Must be a new house construction to qualify.

Eligible Applicants:

Individual, must be of age 18 or older, have a local
lender verify the funding line of credit for a
construction loan on a new house being built in
Clayton County. The new house will have an owner-
occupied tenant. Construction must not have begun.

Criteria:

New house construction offers up to \$40,000.00 at
1% interest fixed for 2 years, in support of a
construction loan with a local lender. Local lender
must sign and show a line of credit for the construction of
the new house. The housing RLF loan is paid back to
CCDG when the construction loan is moved to a
mortgage.

There is no penalty in paying the loan off early.

Not Available for second homes, vacation homes, or
rental housing.

Requirements:

A housing RLF loan application submitted to CCDG
A \$50.00 non-refundable application fee, a line of
credit from a local Lender: Central State Bank, Citizen
State Bank, Community Savings Bank, Farmers
Savings Bank, Fidelity Bank & Trust, FreedomBank,
Luana Savings Bank and Peoples State Bank.

Housing RLF Sponsors:

Community Project Funding Grant, Hinson Federal Grant.
NE IA Regional Housing Trust Fund, Upper Mississippi
Gaming Corporation, Clayton County Supervisors,
Clayton County Development Group and the Roger and
Connie Halvorson Family Endowment.