

energy update



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OPERATION ROUND UP

SMALL CHANGE Changes Lives! Just round your electric bill up to the nearest dollar. ACEC members who would like to participate in giving back to their community through Operation Round Up may **complete the enclosed form and return it to the Co-op or go to the ACEC Website**, click on the “Community” page link, and then click on “Operation Round Up.” There is a sign-up form to submit. Please share with your friends and family that are ACEC members.



Use the grill or
plan a picnic for dinner.

It's a great way to save energy
and eliminate unwanted heat from
cooking indoors!

*If it's raining, there are plenty of
delicious meal options you can create
in your Crockpot.*



2021 PATRONAGE DIVIDEND ALLOCATION

If you received electric service from Allamakee-Clayton Electric Cooperative during 2021, the enclosed billing statement(s) will show your 2021 patronage dividend allocation.

The box identified as **Cooperative Message** shows the following:

Cooperative Message	
2021 Allocation	
Member No.	XXXXXX
Patronage	\$1,300.00
Co-op Allocation	\$22.20
DPC Allocation	\$30.80

Total Allocation	\$53.00

- **Patronage** | The amount of business you did with the Cooperative in 2021.
- **Co-op Allocation** | Your share of the margins ACEC allocated based on your patronage.
- **DPC Allocation** | Your share of the margins received from Dairyland Power Cooperative based on your patronage.
- **Total Allocation** | The sum of Cooperative and Dairyland allocations credited to your patronage account.

What are Patronage Dividends?

An important difference between a cooperative, like Allamakee-Clayton Electric Cooperative, and other forms of business is that a cooperative's members have a financial stake in the business. When we close our books at the end of the year, we refer to the amount left over (after we've paid the bills and recorded the expenses) as margins. These margins are then allocated to our members based on how much electricity they purchased (their patronage) during that year.

Instead of returning these margins to the members immediately, they are invested in the future of the Cooperative through the purchase of new poles, wire, and other ongoing costs. On an annual basis, your board of

directors reviews the total patronage dividend account. It determines what portion of that account, if any, is to be retired to members in the form of an actual dividend check. Receiving a patronage dividend check reminds you of who owns the Cooperative and is just one of the many advantages of cooperative membership.

It's important to keep your current address on our records, even after you have moved off the ACEC electric system, to enable the payment of patronage dividends to you in the future.



ELECTRICAL SURGE PROTECTION

Allamakee-Clayton Electric Cooperative has selected HomeServe as the trusted provider of surge damage protection programs in your area. HomeServe's authorized, locally-based network of contractors will promptly repair your covered electrical products in the event of a surge, with up to \$3,000 annually with multiple service calls (a 30-day waiting period includes a money-back guarantee) for covered repairs. Covered appliances, electronics, and electrical devices are protected, no matter how old they are.

While surge damage protection is not required, you can now protect yourself against potentially sudden and significant out-of-pocket expenses. For the low cost of only \$4.99 per month, you can avoid the costs of potentially hundreds of dollars if your electrical products need repair, plus enjoy greater peace of mind as a homeowner. Complete the form you received in the mail, or contact HomeServe at 833-334-1874.

If you are a contractor and want HomeServe to list your business on their contractor list, contact HomeServe at 833-334-1874 or the Co-op at 888-788-1551. [PlansACREC.com](https://www.PlansACREC.com)

Did You Know?

Electric cooperatives have retired \$19 billion to members since 1988 - \$1.5 billion in 2020 alone.

Because electric co-ops operate at cost, any excess revenues (called margins) are allocated and retired to members in the form of capital credits.

Source: National Rural Utilities Cooperative Finance Corporation

