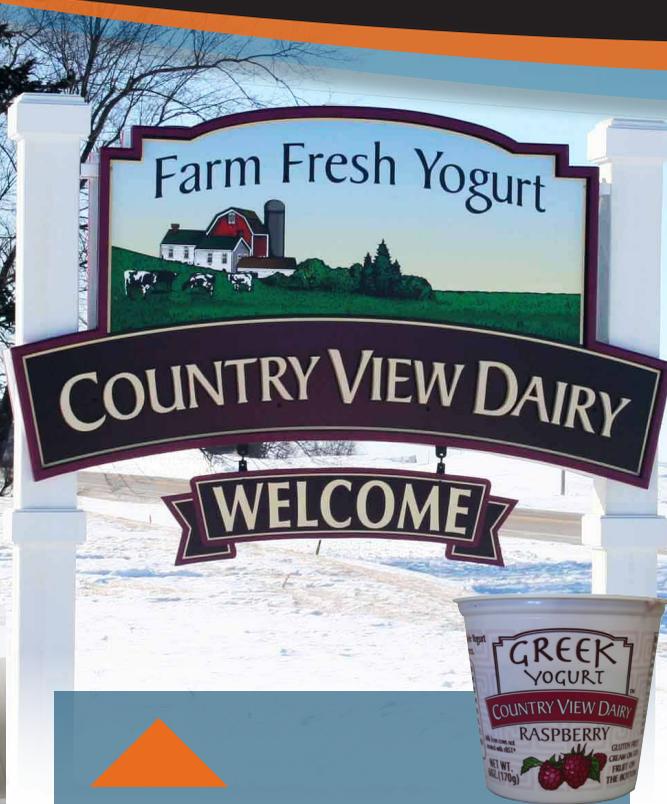


WEDC HOUSE PROJECT

The Waukon Economic Development Corporation partners with the Allamakee Community School District to revitalize a blighted area by constructing new homes.

ACEC's RLF provided a loan for their house project, giving students an opportunity to gain real life experience and skills.



COUNTRY VIEW DAIRY

Country View Dairy, Hawkeye, makes all natural farmstead yogurt in both original and Greek style, using wholesome milk from the family's own dairy herd. ACEC's RLF provided a loan for an expansion of the processing facility.



Allamakee-Clayton Electric Cooperative, through its revolving loan fund, is committed to improving the quality of life in rural areas by contributing to long-term improvements in the local economy.

For more information, contact

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Revolving Loan Fund



Your Touchstone Energy® Cooperative 

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For more information visit our Web site:

www.acrec.com

**Providing opportunity in
northeast Iowa**

PROVIDING OPPORTUNITY IN NORTHEAST IOWA

Allamakee-Clayton Electric Cooperative's revolving loan fund provides low-interest loans to assist with local economic and community development projects in northeast Iowa.

The fund's priorities include job creation and retention, diversification of the local economy and public infrastructure upgrades to improve the health, safety and/or medical care of rural residents. The fund is administered by the Cooperative's board of directors.

ELIGIBLE APPLICANTS

- ▶ New or expanding private businesses in rural areas
- ▶ Local governments
- ▶ Non-profit community development organizations

USE OF FUNDS

- ▶ Business or industrial acquisition
- ▶ Business construction and expansion
- ▶ Equipment and machinery purchase

INELIGIBLE USES OF FUNDS

- ▶ Agricultural production
- ▶ Refinancing of normal business replacement needs
- ▶ Investment or lending institutions, insurance companies, gambling or illegal activities
- ▶ Individual residential construction or purchase

CONDITIONS

- ▶ \$10,000 minimum loan
- ▶ Interest rates will vary depending on the prime rate
- ▶ Revolving loan fund can be used for no more than 50% of the project cost
- ▶ Building, real estate, infrastructure and housing eligible up to 10-year term. Equipment eligible up to 7-year term. All loans must pledge adequate collateral.



SPOOK CAVE

Paul and Paula Rasmussen used ACEC's revolving loan fund for an expansion of the campground at Spook Cave.

WAUKON AREA FIRE PROTECTION DISTRICT

The Cooperative provided the district with a loan for the purchase of a new pumper truck.

WAUCOMA COMMUNITY CENTER

ACEC's revolving loan fund was used by the Waucoma Community Development Group for construction of a new community center. The center benefits the residents of Waucoma and a large area surrounding the community.

